

Recommended Reallocation of CARES Funding Under Consideration at 9/15/20

<u>Program Need</u>	<u>Additional Needs/Requests</u>
Homelessness and affordable housing group <b>Source: Unallocated Reserve</b>	\$ 800,000.00
Family Promise	
<b>Source: Unallocated Reserve</b>	250,000.00 <sup>(1)</sup>
<b>Source: Estimate \$650,000 FEMA-B funds</b>	650,000.00
Convention Arena Authority - <b>Source: Unallocated Reserve</b>	2,000,000.00
Chamber Program Additions: <b>Subcommittee Approved</b>	
For Profit Childcare - <b>Source: Remaining Childcare Needs</b>	750,000.00
Assistance for closed businesses - <b>Source: Unallocated Reserves</b>	5,000,000.00
Funds to continue/expand small business grant program - <b>Source: Unallocated Reserves</b>	TBD
Adult Foster Care??? - <b>Source: TBD</b>	TBD
Salvation Army to address evictions needs - <b>Source: Unallocated Reserve</b>	1,000,000.00
<b><i>Other outstanding needs/requests???</i></b>	
<b>Total</b>	<u><u>\$ 9,650,000.00</u></u>
Current Unallocated Reserve	\$ 18,013,281.00
Potential Uses:	
Homelessness and affordable housing group	(800,000.00)
Family Promise	(250,000.00)
Convention Arena Authority	(2,000,000.00)
Chamber: Assistance for closed businesses	(5,000,000.00)
Salvation Army	(1,000,000.00)
<b>Projected Net Reserve</b>	<u><u>\$ 8,963,281.00</u></u>

<sup>(1)</sup> If FEMA-B funds are not received, the \$650,000 would be taken from the Unallocated Reserve